



FISCAL YEAR 2015-2016 ANNUAL REPORT

MEMBER OF
FEEDING
AMERICA



 Dear Friends of Three Square,

The 2015-16 fiscal year continued with our community's remarkable progress towards closing the meal gap in Southern Nevada.

A few benchmarks offer heart lifting examples:

- More than 40 million pounds of food were distributed through a service network of approximately 1,300 community partners.
- We rescued more than 13 million pounds of food from 145 retail partners.
- Nearly 26,000 volunteers contributed more than 137,000 hours to alleviate hunger.
- These volunteers, in part, packed between 7,000 - 13,000 meals in our kitchen each day.
- Our SNAP team brought more than \$8 million in benefits to nearly 6,500 individuals.
- Last year was record breaking for Las Vegas Restaurant Week. More than 170 restaurants participated and raised nearly \$185,000.
- Three Square launched a summer meals mobile distribution program using refrigerated vans to reach more than 400 additional kids each day.



The philanthropic community in Southern Nevada has empowered Three Square and our partners to reach more and more food insecure families. Thanks to the generosity of this community, Three Square continues to be one of the fastest growing food banks in the nation and is a national model.

Our Board of Directors and staff are highly collaborative, strategic, efficient, transparent and accountable. We understand that the trust placed in our hands must be earned every day as we strive to be the best stewards of the time and resources others invest in this mission.

On behalf of the nearly 140,000 people fed monthly through our agency partners, thank you. Together, we can feed everyone.

Graciously,

A handwritten signature in dark ink, appearing to read 'Brian Burton', with a stylized flourish at the end.

Brian Burton, President and CEO

together, we can feed everyone

In the fiscal year ending June 30, 2016, Three Square Food Bank distributed more than 40 million pounds of nutritious food and grocery products through our agency partners and programs. We also sent 190,000 bags of food home with students through our BackPack for Kids program. Additionally, we distributed more than 1.2 million meals and snacks to children through our Kids Cafe® program, in addition to over 320,000 Meet Up & Eat Up summer meals.

Three Square partnered with 145 retail grocery stores who participated in our Food Rescue program and assisted individuals in receiving more than \$8 million in food assistance through our SNAP Outreach program.

Three Square is supported by the community and our volunteers contributed in excess of 137,000 hours to help feed hungry people.

Three Square is a member of the Feeding America national network of food banks, serving Clark, Lincoln, Esmeralda and Nye Counties in Southern Nevada.

Our Mission

The mission of Three Square Food Bank is to provide wholesome food to hungry people, while passionately pursuing a hunger-free community. Our vision is simple: No one in our community should be hungry. By bringing together the resources, experience and passion of the people and businesses of Southern Nevada, we can make sure no one has to. Together, we can feed everyone.

Three Square's Core Values

Compassion - With respect for our diverse community and a willingness to put ourselves in the shoes of others, we act from the heart.

Collaboration - We believe in the power of working together, and we are thankful for those who help us help others.

Innovation - The status quo is yesterday's news; we believe new ideas will drive efficient solutions to this oldest of problems.

Stewardship - By planning ahead and holding ourselves accountable, we ensure the responsible and sustainable use of resources in the long-term.

Transparency - We operate in the public eye, with integrity and respect for those who fund us, rely on us, and give us their time and trust.

Urgency - It is not enough to plan; we must act with all speed to help those who are hungry.



financial position

ASSETS

CURRENT ASSETS

	2016	2015
Cash and cash equivalents	153,681	247,632
Cash and cash equivalents, restricted	1,106,651	983,144
Investments, restricted	2,361,526	2,213,075
Accounts receivable, net	187,705	127,121
Other receivables	5,601	28,690
Pledges receivable	2,918,486	2,509,866
Grants receivable	1,358,127	1,379,340
Inventory	3,603,120	5,378,359
Prepaid expenses	446,802	485,815
	<u>\$12,141,699</u>	<u>\$13,353,042</u>

OTHER ASSETS

Investments, restricted	6,000,000	4,000,000
Pledges receivable, net of current portion and discount	3,718,821	5,448,848
Property & equipment, net	13,502,204	13,946,382
Property and equipment, net, restricted	3,223,256	3,418,605
	<u>\$38,585,980</u>	<u>\$40,166,877</u>

LIABILITIES & NET ASSETS

CURRENT LIABILITIES

Accounts payable	302,001	467,669
Accrued expenses	410,598	342,485
Income taxes payable	114,506	-
Capital lease payable, current portion	95,995	90,546
Current maturities of long-term debt	52,363	-
Refundable advance	61,671	40,150
	<u>\$1,037,134</u>	<u>\$940,850</u>

LONG-TERM LIABILITIES

Capital lease payable, net of current portion	365,914	461,909
Long-term debt, net of current maturities	<u>208,833</u>	<u>-</u>

NET ASSETS

	<u>1,611,881</u>	<u>1,402,759</u>
Unrestricted	17,645,359	20,190,580
Temporarily restricted	17,328,740	16,573,538
Permanently restricted	<u>2,000,000</u>	<u>2,000,000</u>
	<u>36,974,099</u>	<u>38,764,118</u>
	<u>\$38,585,980</u>	<u>\$40,166,877</u>

statement of activities

	2016	2015
UNRESTRICTED NET ASSETS		
Revenue, gains and other support:		
In-kind contributions	59,615,957	53,215,006
Contributions and grants	11,250,594	10,237,072
Shared maintenance fees	1,473,908	2,187,944
Special events, net	1,112,640	-
Investment return	79,322	149,764
Rental income	306,157	264,786
Other income	277,333	231,229
	<u>\$74,115,911</u>	<u>\$66,285,801</u>
Net assets released from restrictions	1,924,260	738,678
	<u>\$76,040,171</u>	<u>\$67,024,479</u>
Expenses:		
Food program	74,036,739	62,403,550
Management and general	1,550,709	1,438,180
Fundraising	2,855,062	2,407,549
Income tax expense	114,506	-
Bad debt expense	28,376	77,994
	<u>\$78,585,392</u>	<u>\$66,327,273</u>
 INCREASE/DECREASE IN UNRESTRICTED NET ASSETS	 (2,545,221)	 856,805
 TEMPORARILY RESTRICTED NET ASSETS		
Contributions and grants	2,579,218	9,454,053
Investment return	100,244	-
Net assets released from restrictions	<u>(1,924,260)</u>	<u>(898,277)</u>
 INCREASE/DECREASE IN TEMPORARILY RESTRICTED NET ASSETS	 <u>755,202</u>	 <u>8,555,776</u>
INCREASE/DECREASE IN NET ASSETS	(1,790,019)	9,412,581
NET ASSETS AT BEGINNING OF YEAR	<u>38,764,118</u>	<u>29,351,537</u>
NET ASSETS AT END OF YEAR	<u><u>\$36,974,099</u></u>	<u><u>\$38,764,118</u></u>

board of trustees

BOARD MEMBERS

Shawn Gerstenberger
Chair
University of Nevada, Las Vegas

Dallas Haun
Secretary
Nevada State Bank

George Smith
Treasurer
Bank of America

Eric Hilton, Founder
Founder (1933 - 2016)

Andy Abboud
Las Vegas Sands Corporation

Eric Aldrian
Wynn Resorts

Brian Ayala
Ayala's Concession Group

Diana Bennett
Paragon Gaming, LLC

Richard Broome
Caesars Entertainment

Michael J. Brown
Barrick Gold Corporation

Louis Castle
Castle Production Services

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Community Organizer

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Southwest Gas Association

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Punam Mathur, LLC

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Energy Works Consulting

Sam McMullen
The McMullen Strategic Group

Dick Rizzo
Tutor Perini Building Corporation

Judy Stokey
NV Energy

Frank Woodbeck
Nevada System of Higher
Education

EXECUTIVE STAFF

Brian Burton
President & CEO

Michelle Beck
Chief Development Officer

Larry Scott
Chief Financial Officer

Dan Williams
Chief Operating Officer



Voted best place to work

Three Square contact information

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