Dear Friends of Three Square,

The 2015-16 fiscal year continued with our community’s remarkable progress towards closing the meal gap in Southern Nevada.

A few benchmarks offer heart lifting examples:

- More than 40 million pounds of food were distributed through a service network of approximately 1,300 community partners.
- We rescued more than 13 million pounds of food from 145 retail partners.
- Nearly 26,000 volunteers contributed more than 137,000 hours to alleviate hunger.
- These volunteers, in part, packed between 7,000 - 13,000 meals in our kitchen each day.
- Our SNAP team brought more than $8 million in benefits to nearly 6,500 individuals.
- Last year was record breaking for Las Vegas Restaurant Week. More than 170 restaurants participated and raised nearly $185,000.
- Three Square launched a summer meals mobile distribution program using refrigerated vans to reach more than 400 additional kids each day.

The philanthropic community in Southern Nevada has empowered Three Square and our partners to reach more and more food insecure families. Thanks to the generosity of this community, Three Square continues to be one of the fastest growing food banks in the nation and is a national model.

Our Board of Directors and staff are highly collaborative, strategic, efficient, transparent and accountable. We understand that the trust placed in our hands must be earned every day as we strive to be the best stewards of the time and resources others invest in this mission.

On behalf of the nearly 140,000 people fed monthly through our agency partners, thank you. Together, we can feed everyone.

Graciously,

Brian Burton, President and CEO
In the fiscal year ending June 30, 2016, Three Square Food Bank distributed more than 40 million pounds of nutritious food and grocery products through our agency partners and programs. We also sent 190,000 bags of food home with students through our BackPack for Kids program. Additionally, we distributed more than 1.2 million meals and snacks to children through our Kids Cafe® program, in addition to over 320,000 Meet Up & Eat Up summer meals.

Three Square partnered with 145 retail grocery stores who participated in our Food Rescue program and assisted individuals in receiving more than $8 million in food assistance through our SNAP Outreach program.

Three Square is supported by the community and our volunteers contributed in excess of 137,000 hours to help feed hungry people.

Three Square is a member of the Feeding America national network of food banks, serving Clark, Lincoln, Esmeralda and Nye Counties in Southern Nevada.

The mission of Three Square Food Bank is to provide wholesome food to hungry people, while passionately pursuing a hunger-free community. Our vision is simple: No one in our community should be hungry. By bringing together the resources, experience and passion of the people and businesses of Southern Nevada, we can make sure no one has to. Together, we can feed everyone.

**Our Mission**

**Compassion** - With respect for our diverse community and a willingness to put ourselves in the shoes of others, we act from the heart.

**Collaboration** - We believe in the power of working together, and we are thankful for those who help us help others.

**Innovation** - The status quo is yesterday’s news; we believe new ideas will drive efficient solutions to this oldest of problems.

**Stewardship** - By planning ahead and holding ourselves accountable, we ensure the responsible and sustainable use of resources in the long-term.

**Transparency** - We operate in the public eye, with integrity and respect for those who fund us, rely on us, and give us their time and trust.

**Urgency** - It is not enough to plan; we must act with all speed to help those who are hungry.
### Financial Position

#### Assets

##### Current Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>153,681</td>
<td>247,632</td>
</tr>
<tr>
<td>Cash and cash equivalents, restricted</td>
<td>1,106,651</td>
<td>983,144</td>
</tr>
<tr>
<td>Investments, restricted</td>
<td>2,361,526</td>
<td>2,213,075</td>
</tr>
<tr>
<td>Accounts receivable, net</td>
<td>187,705</td>
<td>127,121</td>
</tr>
<tr>
<td>Other receivables</td>
<td>5,601</td>
<td>28,690</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>2,918,486</td>
<td>2,509,866</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>1,358,127</td>
<td>1,379,340</td>
</tr>
<tr>
<td>Inventory</td>
<td>3,603,120</td>
<td>5,378,359</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>446,802</td>
<td>485,815</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$12,141,699</td>
<td>$13,353,042</td>
</tr>
</tbody>
</table>

##### Other Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments, restricted</td>
<td>6,000,000</td>
<td>4,000,000</td>
</tr>
<tr>
<td>Pledges receivable, net of current portion and discount</td>
<td>3,718,821</td>
<td>5,448,848</td>
</tr>
<tr>
<td>Property &amp; equipment, net</td>
<td>13,502,204</td>
<td>13,946,382</td>
</tr>
<tr>
<td>Property and equipment, net, restricted</td>
<td>3,223,256</td>
<td>3,418,605</td>
</tr>
<tr>
<td><strong>Total Other Assets</strong></td>
<td>$38,585,980</td>
<td>$40,166,877</td>
</tr>
</tbody>
</table>

#### Liabilities & Net Assets

##### Current Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>302,001</td>
<td>467,669</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>410,598</td>
<td>342,485</td>
</tr>
<tr>
<td>Income taxes payable</td>
<td>114,506</td>
<td>-</td>
</tr>
<tr>
<td>Capital lease payable, current portion</td>
<td>95,995</td>
<td>90,546</td>
</tr>
<tr>
<td>Current maturities of long-term debt</td>
<td>52,363</td>
<td>-</td>
</tr>
<tr>
<td>Refundable advance</td>
<td>61,671</td>
<td>40,150</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>$1,037,134</td>
<td>$940,850</td>
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</tbody>
</table>

##### Long-Term Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital lease payable, net of current portion</td>
<td>365,914</td>
<td>461,909</td>
</tr>
<tr>
<td>Long-term debt, net of current maturities</td>
<td>208,833</td>
<td>-</td>
</tr>
</tbody>
</table>

##### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>17,645,359</td>
<td>20,190,580</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>17,328,740</td>
<td>16,573,538</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>2,000,000</td>
<td>2,000,000</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$36,974,099</td>
<td>$38,764,118</td>
</tr>
</tbody>
</table>

**Unrestricted** | **Temporarily restricted** | **Permanently restricted** |

**$38,585,980** | **$40,166,877**
## Statement of Activities

### Unrestricted Net Assets

<table>
<thead>
<tr>
<th>Revenue, gains and other support:</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>In-kind contributions</td>
<td>59,615,957</td>
<td>53,215,006</td>
</tr>
<tr>
<td>Contributions and grants</td>
<td>11,250,594</td>
<td>10,237,072</td>
</tr>
<tr>
<td>Shared maintenance fees</td>
<td>1,473,908</td>
<td>2,187,944</td>
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<tr>
<td>Special events, net</td>
<td>1,112,640</td>
<td>-</td>
</tr>
<tr>
<td>Investment return</td>
<td>79,322</td>
<td>149,764</td>
</tr>
<tr>
<td>Rental income</td>
<td>306,157</td>
<td>264,786</td>
</tr>
<tr>
<td>Other income</td>
<td>277,333</td>
<td>231,229</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,924,260</td>
<td>738,678</td>
</tr>
<tr>
<td><strong>Total Revenue, gains and other support:</strong></td>
<td>$74,115,911</td>
<td>$66,285,801</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food program</td>
<td>74,036,739</td>
<td>62,403,550</td>
</tr>
<tr>
<td>Management and general</td>
<td>1,550,709</td>
<td>1,438,180</td>
</tr>
<tr>
<td>Fundraising</td>
<td>2,855,062</td>
<td>2,407,549</td>
</tr>
<tr>
<td>Income tax expense</td>
<td>114,506</td>
<td>-</td>
</tr>
<tr>
<td>Bad debt expense</td>
<td>28,376</td>
<td>77,994</td>
</tr>
<tr>
<td><strong>Total Expenses:</strong></td>
<td>$78,585,392</td>
<td>$66,327,273</td>
</tr>
</tbody>
</table>

### Increase/Decrease in Unrestricted Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(2,545,221)</td>
<td>856,805</td>
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</tbody>
</table>

### Temporarily Restricted Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions and grants</td>
<td>2,579,218</td>
<td>9,454,053</td>
</tr>
<tr>
<td>Investment return</td>
<td>100,244</td>
<td>-</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>(1,924,260)</td>
<td>(898,277)</td>
</tr>
</tbody>
</table>

### Increase/Decrease in Temporarily Restricted Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>755,202</td>
<td>8,555,776</td>
</tr>
</tbody>
</table>

### Increase/Decrease in Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(1,790,019)</td>
<td>9,412,581</td>
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</tbody>
</table>

### Net Assets at Beginning of Year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>38,764,118</td>
<td>29,351,537</td>
</tr>
</tbody>
</table>

### Net Assets at End of Year

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$36,974,099</td>
<td>$38,764,118</td>
</tr>
</tbody>
</table>
board of trustees

BOARD MEMBERS

Shawn Gerstenberger
Chair
University of Nevada, Las Vegas

Dallas Haun
Secretary
Nevada State Bank

George Smith
Treasurer
Bank of America

Eric Hilton, Founder
Founder (1933 - 2016)

Andy Abboud
Las Vegas Sands Corporation

Eric Aldrian
Wynn Resorts

Brian Ayala
Ayala’s Concession Group

Diana Bennett
Paragon Gaming, LLC

Richard Broome
Caesars Entertainment

Michael J. Brown
Barrick Gold Corporation

Louis Castle
Castle Production Services

Doug Christensen
Wells Fargo Bank

Richard T. Crawford
The Crawford Group

Marsha Gilford
Smith’s Food & Drug Stores, Inc.

Bill Hornbuckle
MGM Resorts International

Fran Inman
Majestic Realty Foundation

Marianne Johnson
Boyd Gaming Corporation

Kara Kelley
The Kelley Company

Robyn Ratcliffe Manzini
Community Organizer

Anita Romero
Southwest Gas Association

Punam Mathur
Punam Mathur, LLC

Rose McKinney-James
Energy Works Consulting

Sam McMullen
The McMullen Strategic Group

Dick Rizzo
Tutor Perini Building Corporation

Judy Stokey
NV Energy

Frank Woodbeck
Nevada System of Higher Education

EXECUTIVE STAFF

Brian Burton
President & CEO

Michelle Beck
Chief Development Officer

Larry Scott
Chief Financial Officer

Dan Williams
Chief Operating Officer

Voted best place to work

Three Square contact information
702-644-3663 threequare.org